



**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF AARTI HPC LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of Aarti HPC Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss, Statement of Cash Flows and Statement of Changes in Equity for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and loss and total comprehensive loss, changes in equity and its cashflows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





### **Information Other than the Financial Statements and Auditor's Report thereon**

The Company's Board of Directors is responsible for the Other Information. The other information comprises the information included in the Board's Report but does not include Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this information, we required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the Ind AS and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.





### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid Financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.





- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. As per information and explanations given to us the Company did not have any pending litigations.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For GOKHALE & SATHE  
CHARTERED ACCOUNTANTS  
Firm Reg. No.: 103264W

TEJAS. J. PARIKH  
PARTNER.

Membership No: 123215

UDIN:- 21123215AAAACW7146

Place: Mumbai

Date: May 21, 2021





## **ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Aarti HPC Limited of even date)

- i. In respect of the Company's fixed assets:  
In our opinion and according to the information and explanations given to us, the Company has not acquired any fixed assets hence this clause is not applicable to the Company.
- ii. In our opinion and according to the information and explanations given to us, the Company has not started any operations as on balance sheet date and hence did not acquire any stock therefore this clause is not applicable to the Company.
- iii. The Company has not granted any loans to any party covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- iv. In our opinion and according to the information and explanations given to us, the company has not advanced any loans to directors/to a company in which the director is interested to which provisions of section 186 apply and hence not commented upon.
- v. The Company has not accepted any deposits from public during the year.
- vi. In our opinion and according to the information and explanations given to us, the Company has not started any operations as on balance sheet date hence there is no requirement to maintain cost records as required under sub section 1 of section 148 of the Companies Act, 2013 therefore this clause is not applicable.
- vii. According to the information and explanations given to us, in respect of statutory dues:
  - a) The Company is regular in depositing undisputed statutory dues including the Provident Fund, Employees state insurance, Income tax, Sales tax, Wealth tax, Service tax, duty of Customs, duty of Excise, Value added tax, GST, cess and any other statutory dues applicable, to appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the yearend for a period of more than six months from the date they become payable.





- b) There were no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, service tax, sales tax, value added tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- c) There are no dues of income tax, sales tax, service tax, custom duty, excise duty and value added tax which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information and explanation given to us, the Company has not borrowed any loan taken from financial institutions or bank or debenture holders and hence this clause is not applicable.
- ix. In our opinion and according to the information and explanation given to us, the Company has not raised any the monies by way of term loans hence this clause is not applicable.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given by the management and as per books of account no managerial remuneration has been paid/provided in the books hence requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act, 2013 is not required in the case of Company accordingly this clause is not applicable to the Company.
- xii. In our opinion and according to information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanation given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards to the extent applicable
- xiv. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.





- xv. According to the information and explanation given to us, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

For GOKHALE & SATHE  
CHARTERED ACCOUNTANTS  
Firm Reg. No.: 103264W

TEJAS. J. PARIKH  
PARTNER.  
Membership No: 123215  
UDIN:- 21123215AAAACW7146  
Place: Mumbai  
Date: May 21, 2021







## **ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Aarti HPC Limited of even date)

We have audited the internal financial controls over financial reporting of Aarti HPC Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the Financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial

reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For GOKHALE & SATHE  
CHARTERED ACCOUNTANTS  
Firm Reg. No.: 103264W

TEJAS. J. PARIKH  
PARTNER.

Membership No: 123215  
UDIN:- 21123215AAAACW7146  
Place: Mumbai  
Date: May 21, 2021



**AARTI HPC LIMITED**  
**Balance Sheet as at 31st March, 2021**

(Amount in Rs)

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment		NIL	NIL
Capital Work-in-Progress		NIL	NIL
Intangible Assets		NIL	NIL
Financial Assets			
Investments		NIL	NIL
Other Non-Current Assets		NIL	NIL
<b>Total Non-Current Assets</b>		<b>NIL</b>	<b>NIL</b>
<b>Current Assets</b>			
Inventories		NIL	NIL
Financial Assets			
Trade Receivables		NIL	NIL
Cash and Cash Equivalents	1	67,075	1,25,000
Others Current Financial Assets		NIL	NIL
Other Current Assets		NIL	NIL
<b>Total Current Assets</b>		<b>67,075</b>	<b>1,25,000</b>
<b>TOTAL ASSETS</b>		<b>67,075</b>	<b>1,25,000</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity Share Capital	2	50,000	50,000
Other Equity	3	(1,18,375)	(50,000)
<b>Total Equity</b>		<b>(68,375)</b>	<b>-</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
Financial Liabilities			
Borrowings		NIL	NIL
Other Financial Liabilities	4	75,000	75,000
Deferred Tax Liabilities (Net)		NIL	NIL
<b>Total Non-Current Liabilities</b>		<b>75,000</b>	<b>75,000</b>
<b>Current Liabilities</b>			
Financial Liabilities			
Borrowings		NIL	NIL
Trade Payables Due to:			
Micro and Small Enterprises		NIL	NIL
Other Than Micro and Small Enterprises		NIL	NIL
Other Current Liabilities	5	60,450	50,000
Provisions		NIL	NIL
<b>Total Current Liabilities</b>		<b>60,450</b>	<b>50,000</b>
<b>Total Liabilities</b>		<b>1,35,450</b>	<b>1,25,000</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>67,075</b>	<b>1,25,000</b>

Summary of Significant Accounting Policies and other Explanatory Information

1-11

As per our report of even date  
 For **Gokhale & Sathe**  
 Chartered Accountants  
 Firm Registration Number: 103264W

**Partner**  
 Tejas Parikh  
 M.No.123215  
 Place: Mumbai  
 Date: 21.05.2021



For and on behalf of the Board  
 For Aarti HPC Limited

**Nikhil P. Desai**  
 Director  
 DIN : 01660649

**Parimā H. Desai**  
 Director  
 DIN : 00009272

## AARTI HPC LIMITED

## Statement of Profit and Loss for the year ended 31st March, 2021

(Amount in Rs)

Particulars	Note No.	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>REVENUE</b>			
Revenue from Operations		NIL	NIL
Other Income		NIL	NIL
<b>Total Revenue</b>		<b>NIL</b>	<b>NIL</b>
<b>EXPENSES</b>			
Cost of Materials Consumed (Incl. Packing Material, Fuel, Stores & Spares)		NIL	NIL
Purchases of Stock-in-Trade		NIL	NIL
Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade		NIL	NIL
Employee Benefits Expense		NIL	NIL
Finance Costs		NIL	NIL
Depreciation and Amortisation Expenses		NIL	NIL
Other Expenses	6	68,375	50,000
<b>Total Expenses</b>		<b>68,375</b>	<b>50,000</b>
<b>PROFIT BEFORE TAX</b>		<b>(68,375)</b>	<b>(50,000)</b>
<b>TAX EXPENSES</b>			
Current Year Tax		NIL	NIL
Earlier Year Tax		NIL	NIL
MAT Credit Entitlement		NIL	NIL
Deferred Tax		NIL	NIL
<b>Total Tax Expenses</b>		<b>NIL</b>	<b>NIL</b>
<b>PROFIT AFTER TAX</b>		<b>(68,375)</b>	<b>(50,000)</b>
<b>OTHER COMPREHENSIVE INCOME</b>		<b>NIL</b>	<b>NIL</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<b>(68,375)</b>	<b>(50,000)</b>
<b>Earnings Per Equity Share (EPS) (in Rs)</b>	7		
Basic/Diluted		(13.68)	(10.00)
<b>Summary of Significant Accounting Policies and other Explanatory Information</b>	1-11		

As per our report of even date  
For **Gokhale & Sathe**  
Chartered Accountants  
Firm Registration Number: 103264W

Partner

Tejas Parikh  
M.No.123215  
Place: Mumbai  
Date: 21.05.2021



For and on behalf of the Board  
For Aarti HPC Limited

*Nikhil P. Desai*  
Nikhil P. Desai  
Director  
DIN : 01660649

*Parimal H. Desai*  
Parimal H. Desai  
Director  
DIN : 00009272

**AARTI HPC LIMITED****Cash Flow Statement for the period ended 31st March, 2021**

(Amount in Rs)

Particulars	31.03.2021	31.03.2020
<b>A. Cash Flow from Operating Activities</b>		
Net Profit / (Loss) before extraordinary items and tax	-68,375	-50,000
<b>Change in current Assets &amp; Liabilities</b>		
Adjustments for increase / (decrease) in operating liabilities:		
Other Current liabilities & Provisions	10,450	1,25,000
<b>Net Cash inflow/(out flow) from Operating Activites (A)</b>	<b>-57,925</b>	<b>75,000</b>
<b>B. Cash Flow from Investing Activities</b>		
Capital WIP	NIL	NIL
<b>Net Cash inflow/(outflow) from Investing activities (B)</b>	<b>NIL</b>	<b>NIL</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from issue of equity shares	NIL	50,000
Proceeds/(Repayment) of Other Borrowings	NIL	NIL
<b>Net Cash inflow/(out flow) from Financing Activites (C)</b>	<b>-</b>	<b>50,000</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>-57,925</b>	<b>1,25,000</b>
Cash and Cash equivalent as at the commencement of the period	1,25,000	-
Cash and Cash equivalent as at the End of the period	67,075	1,25,000

**Note:**

(i) Cash and Cash equivalent is Cash and Bank Balances as per Balance Sheet.

As per our report of even date

For **Gokhale & Sathe**

Chartered Accountants

Firm Registration Number: 103264W

For and on behalf of the Board

For Aarti HPC Limited

**Partner**

Tejas Parikh

M.No.123215

Place: Mumbai

Date: 21.05.2021


**Nikhil P. Desai**

Director

DIN : 01660649

**Parimal H. Desai**

Director

DIN : 00009272

**AARTI HPC LIMITED****Statement of Changes in Equity for the year ended 31st March, 2021****A. EQUITY SHARE CAPITAL**

(Amount in Rs)

As at 1st April, 2019	NIL
Changes in equity share capital during the year 2019-20	50,000
<b>As at 31st March, 2020</b>	<b>50,000</b>
Changes in equity share capital during the year 2020-21	-
<b>As at 31st March, 2021</b>	<b>50,000</b>

**B. OTHER EQUITY**

(Amount in Rs)

Particulars	Other Equity	
	Reserves and Surplus	Total Other Equity
	Retained Earnings	
As at 1st April, 2019	-	-
Profit for the Period	(50,000)	(50,000)
<b>Balance as at 31st March, 2020</b>	<b>(50,000)</b>	<b>(50,000)</b>
Profit for the Period	(68,375)	(68,375)
<b>Balance as at 31st March, 2021</b>	<b>(1,18,375)</b>	<b>(1,18,375)</b>

As per our report of even date

For **Gokhale & Sathe**

Chartered Accountants

Firm Registration Number: 103264W

**Partner**

Tejas Parikh

M.No.123215

Place: Mumbai

Date: 21.05.2021



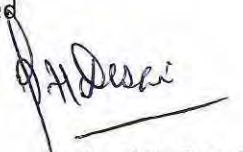
For and on behalf of the Board

For Aarti HPC Limited

**Nikhil P. Desai**

Director

DIN : 01660649

**Parimal H. Desai**

Director

DIN : 00009272

**AARTI HPC LIMITED**

**1 CASH AND CASH EQUIVALENTS:**

Particulars	(Amount in Rs)	
	As at 31st March, 2021	As at 31st March, 2020
Cash on hand	NIL	NIL
Bank balance in Current Accounts	67,075	1,25,000
<b>TOTAL</b>	<b>67,075</b>	<b>1,25,000</b>

**2 EQUITY SHARE CAPITAL:**

Particulars	No. of Shares	As at 31st	As at 31st March,
		March, 2021	2020
<b>Authorised Share Capital</b>			
Equity Shares of 10/- each	<b>1,00,000</b>	<b>10,00,000</b>	<b>10,00,000</b>
<b>Issued, Subscribed &amp; Paid up</b>			
Equity Shares of 10/- each fully paid up	<b>5,000</b>	<b>50,000</b>	<b>50,000</b>
<b>TOTAL</b>	<b>5,000</b>	<b>50,000</b>	<b>50,000</b>

**Reconciliation of the number of Shares outstanding as on 31st March, 2021:**

Particulars	As at 31st March,	As at 31st March,
	20	20
<b>Equity Shares at the beginning of the year</b>	<b>5,000</b>	<b>NIL</b>
Equity Shares issued during the year	0	5,000
<b>Equity Shares at the end of the year</b>	<b>5,000</b>	<b>5,000</b>

**Details of shareholders holding more than 5% shares:**

Name of the Shareholders	As at 31st March, 2021	
	No. of Shares	% held
Aarti Surfactants Limited	5,000	100

**The details of Equity Shares outstanding during last 5 years:**

Particulars	Financial Year		
	2020-21	2019-20	2018-19
No. of Equity Shares outstanding	5,000	5,000	NA





**AARTI HPC LIMITED**

**3 OTHER EQUITY:**

Particulars	(Amount in Rs)	
	As at 31st March, 2021	As at 31st March, 2020
<b>Profit and Loss Account</b>		
Opening balance	(50,000)	NIL
<b>Addition:</b>		
Net Profit/(Loss) for the year	(68,375)	(50,000)
<b>Closing Balance</b>	<u>(1,18,375)</u>	<u>(50,000)</u>

(Amount in Rs)

Particulars	(Amount in Rs)	
	As at 31st March, 2021	As at 31st March, 2020
<b>4 OTHER FINANCIAL LIABILITIES:</b>		
Loans & Advances from Related Parties	75,000	75,000
<b>TOTAL</b>	<u>75,000</u>	<u>75,000</u>

(Amount in Rs)

Particulars	(Amount in Rs)	
	As at 31st March, 2021	As at 31st March, 2020
<b>5 OTHER CURRENT LIABILITIES:</b>		
Other Current Liabilities & Provisions	60,450	50,000
<b>TOTAL</b>	<u>60,450</u>	<u>50,000</u>

(Amount in Rs)

Particulars	(Amount in Rs)	
	As at 31st March, 2021	As at 31st March, 2020
<b>6 OTHER EXPENSES:</b>		
<b>Office Administrative Expenses:</b>		
Rates & Taxes	-	-
Misc. Expenses/Charges	50,675	35,000
Auditor Remuneration	17,700	15,000
<b>Total</b>	<u>68,375</u>	<u>50,000</u>

**AUDITOR'S REMUNERATION:**

Audit Fees	17,700	15,000
<b>TOTAL</b>	<u>17,700</u>	<u>15,000</u>



AARTI HPC LIMITED

7 EARNINGS PER SHARE

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
Profit after tax as per statement of profit and loss	-68,375	-50,000
Weighted average number of equity shares for basic EPS (in No.)	5,000	5,000
Weighted average number of equity shares for diluted EPS (in No.)	5,000	5,000
Face value of equity shares (in Rs.)	10	10
Earnings per share Basic (in Rs.)	-13.68	-10.00
Earnings per share Diluted (in Rs.)	-13.68	-10.00

8 There are no Micro, Small and Medium Enterprises, as defined in the Micro, Small and Medium Enterprises Development Act, 2006, to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

9 In the opinion of the Board, except as otherwise stated, the Current Assets and Loans and Advances have a value on realization at least equal to amounts at which they are stated in the Balance Sheet.



## AARTI HPC LIMITED

### 10 RELATED PARTIES DISCLOSURES

As per Ind AS 24, the disclosures of transactions with the Related Parties are given below:

I Name of the Company	Relationship
1 Aarti Surfactants Limited	Holding Company

Following are the individuals who with their relatives own Directly/indirectly 20% or more voting power in the

#### II company or have significant influence or are key management personnel

1 Shri Nikhil P. Desai	Director
2 Shri Santosh Kakade	Director
3 Shri Parimal H. Desai	

The following transactions were carried out during the year with the related parties in the ordinary course of business.

#### (A) Details relating to parties referred to in item I above.

(Amount in Rs)

Sr. No.	Description of Transaction	Holding Company (I)
1	Sales of Finished Goods/Sales Income	NIL
2	Purchases of Raw Materials/Finished Goods	NIL
3	Other Expenses	NIL
4	Outstanding items pertaining to the related parties at the balance-Sheet date Receivable/(Payable)	-75,000



AARTI HPC LIMITED

11 FINANCIAL INSTRUMENTS

A Fair Value Measurement Hierarchy

(Amount in Rs)

Particulars	As at 31st March, 2021			
	Carrying Amount	Level of Input Used		
		Level 1	Level 2	Level 3
<b>Financial Assets</b>				
<b>At Amortised Cost</b>				
Trade Receivables	-	-	-	-
Cash and Cash Equivalents	67,075	-	-	-
Loans	-	-	-	-
<b>At FVTOCI</b>				
Investments	-	-	-	-
<b>Financial Liabilities</b>				
<b>At Amortised Cost</b>				
Borrowings	-	-	-	-
Other Financial Liabilities	75,000	-	-	-
Trade Payables	-	-	-	-
Other Current Liabilities	60,450	-	-	-

Particulars	As at 31st March, 2020			
	Carrying Amount	Level of Input Used		
		Level 1	Level 2	Level 3
<b>Financial Assets</b>				
<b>At Amortised Cost</b>				
Trade Receivables	-	-	-	-
Cash and Cash Equivalents	1,25,000	-	-	-
Loans	-	-	-	-
<b>At FVTOCI</b>				
Investments	-	-	-	-
<b>Financial Liabilities</b>				
<b>At Amortised Cost</b>				
Borrowings	-	-	-	-
Other Financial Liabilities	75,000	-	-	-
Trade Payables	-	-	-	-
Other Current Liabilities	50,000	-	-	-

The financial instruments are categorised into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Input other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs based on unobservable market data.



**B. Financial Risk Management**

The Company's principal financial liabilities comprise Borrowing, trade payable and other unsecured Lendings. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets includes Customer Receivable, Investment and cash equivalents that derive directly from its operations.

**Maturity profile of non-derivative financial liabilities as on 31st March, 2021**

Particulars	Upto 1 year	Between 1 and 5 years	Beyond 5 years	Total
Trade payables	-	-	-	-
Other financial liabilities	75,000	-	-	75,000
<b>Total</b>	<b>75,000</b>	<b>-</b>	<b>-</b>	<b>75,000</b>

**Maturity profile of non-derivative financial liabilities as on 31st March, 2020**

Particulars	Upto 1 year	Between 1 and 5 years	Beyond 5 years	Total
Trade payables	-	-	-	-
Other financial liabilities	75,000	-	-	75,000
<b>Total</b>	<b>75,000</b>	<b>-</b>	<b>-</b>	<b>75,000</b>

