

October 08, 2020

To,
Listing/ Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

To,
Listing/ Compliance Department
National Stock Exchange of India Limited
“Exchange Plaza”, Plot No C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

BSE Code - 543210

NSE Code - AARTISURF

**Ref. : Disclosure under Regulation 30(6) read with Part
A of Schedule III of SEBI (LODR) Regulations, 2015.**

Sub: Credit Rating

Dear Sir/ Madam,

Please note that CARE Rating vide its Rating letter dated October 07, 2020 has upgraded the rating as below –

Facilities	Rating	Rating Action
Long term bank facility – Term Loan	CARE BBB; Stable [Triple B; Outlook: Stable]	Revised from ‘CARE BBB-; Stable’ [Triple B Minus, Outlook: Stable]
Long term bank facility – Cash Credit		
Redeemable Preference Shares	CARE BBB- (RPS); Stable [Triple B Minus (Redeemable Preference Share); Outlook: Stable]	Revised from ‘CARE BB+ (RPS); Stable’ [Double B Plus (Redeemable Preference Share); Outlook: Stable]

Kindly take the same on Record.

Thanks & Regards,
For Aarti Surfactants Limited



Prashant Gaikwad
Company Secretary
ICSI. M.No. – A46480