Aarti Surfactants Limited

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

1. PREAMBLE:

Regulation 25 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stipulates as under:

(i) The company shall familiarize the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

(ii) The details of such familiarization programmes shall be disclosed on the company's website and a web link there-to shall also be given in the Annual Report.

2. OBJECTIVE:

The objective of this familiarization policy is to provide our independent directors with a comprehensive understanding of the company, its industry, business model, and governance practices, enabling them to make informed decisions and recommendations in the best interest of the company and its stakeholders.

3. FAMILIARIZATION PROGRAM:

Familiarization programme will be designed on "**as needed**" basis during the year. The familiarization program for independent directors will cover the following areas:

- Company overview: Independent directors will be provided with a detailed overview of the company, including its history, vision, mission, values, objectives, and the products or services it offers.
- Industry overview: Independent directors will be familiarized with the industry in which the company operates, including the regulatory framework, competition, market trends, and challenges.
- Board structure and governance practices: Independent directors will be briefed on the board's composition, structure, roles, and responsibilities, as well as the company's governance practices, policies, and procedures.
- Financial and accounting aspects: Independent directors will be provided with an understanding of the company's financial statements, key financial ratios, accounting policies and practices, and internal control systems.
- Risk management: Independent directors will be apprised of the company's risk management framework, including identification, assessment, and mitigation of risks.

- Compliance and legal framework: Independent directors will be educated on the legal and regulatory framework applicable to the company, including the Companies Act, 2013, SEBI regulations, and other applicable laws.
- Social responsibility: Independent directors will be briefed on the company's social responsibility initiatives, including its environmental, social, and governance (ESG) policies and practices.

FAMILIARISATION PROGRAMMES FOR DIRECTORS FOR F.Y. 2022-2023 (IN TERMS OF REGULATION 46(2)(I) OF SEBI (LISTING OBLIGATIONS AND DISCLOSUREREQUIREMENTS) REGULATIONS, 2015)

Details of Familiarization Programmes imparted to Independent Directors

Program No.	Name of IndependentDirectors	Nature / Subject of programmes	Time Duration	No. of programmes attended		No. of hours spent	
				During the Year 2022 - 2023	Cumulative basis till date	No. of hours spent by Independent Directors during the Year 2022-2023	Cumulative basis till date
1	Shri Mulesh Manilal Savla	SEBI (Prohibition of Insider Trading Regulations), 2015 & Code of Conduct of Company	2 Hrs	1	3	2 Hrs	6 Hrs
	Smt. Misha Bharat Gala		2 Hrs	1	3	2 Hrs	6 Hrs

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