



September 14, 2023

To  
Listing / Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To  
Listing / Compliance Department  
**National Stock Exchange of India Limited**  
"Exchange Plaza", Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

**SCRIP CODE: 543210**

**SYMBOL: AARTISURF**

Dear Sir / Madam,

**Sub: Voting Results and Scrutinizer's Report of the 5<sup>th</sup> Annual General Meeting ('AGM') of the Aarti Surfactants Limited ('the Company')**

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed:

- a) Combined voting results, in relation to the business as stated in the Notice dated July 24, 2023 and transacted at the AGM.
- b) The Scrutinizer's Report dated September 13, 2023, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The Consolidated Voting Results along with the Scrutinizer's Report is available on the Company's website at [www.aarti-surfactants.com](http://www.aarti-surfactants.com) and on the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Kindly take the same on record.

Thanking You,

Yours faithfully,  
**For Aarti Surfactants Limited**

Priyanka Chaurasia  
**Company Secretary**  
ICSI M. NO. A44258

Encl: as above

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[www.aarti-surfactants.com](http://www.aarti-surfactants.com) | CIN : L24100MP2018PLC067037

**Corporate Office** : Unit 202, Plot 71, Udyog Kshetra, 2nd Floor, Mulund-Goregaon Link Road, Mulund (W),  
Mumbai - 400 080. T : 022-67976666. | E : [info@aarti-surfactants.com](mailto:info@aarti-surfactants.com)

**Regd. Office** : Plot No. 57, 58, 60 to 64, 62A, S-3/1, Sector 3, Sagore Village, Pithampur Industrial Area,  
Dhar, Madhya Pradesh 454775

**Details of Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Date of the Annual General Meeting (AGM)	September 12, 2023
Total number of shareholders on record date	43847 Shareholders as on September 05, 2023
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group	18
Public	52

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2023 together with the Reports of the Board of Directors' and the Auditors' thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4222080	3765553	89.1872	3765553	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4222080	3765553	89.1872	3765553	0	100.0000
Public-Institutions	E-Voting	4500	440	9.7778	440	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4500	440	9.7778	440	0	100.0000
Public- Non Institutions	E-Voting	4250188	514833	12.1132	514833	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4250188	514833	12.1132	514833	0	100.0000
<b>Total</b>		8476768	4280826	50.5007	4280826	0	100.0000	0.0000

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Dattatray S. Galpalli (DIN: 01853463), who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4222080	3765553	89.1872	3765553	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4222080	3765553	89.1872	3765553	0	100.0000
Public-Institutions	E-Voting	4500	440	9.7778	0	440	0.0000	100.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4500	440	9.7778	0	440	0.0000
Public- Non Institutions	E-Voting	4250188	514833	12.1132	514713	120	99.9767	0.0233
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4250188	514833	12.1132	514713	120	99.9767
<b>Total</b>		8476768	4280826	50.5007	4280266	560	99.9869	0.0131

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Mulesh M. Savla (DIN: 07474847) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4222080	3765553	89.1872	3765553	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4222080	3765553	89.1872	3765553	0	100.0000
Public-Institutions	E-Voting	4500	440	9.7778	440	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4500	440	9.7778	440	0	100.0000
Public- Non Institutions	E-Voting	4250188	514833	12.1132	514713	120	99.9767	0.0233
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4250188	514833	12.1132	514713	120	99.9767
<b>Total</b>		8476768	4280826	50.5007	4280706	120	99.9972	0.0028

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve revision in terms and conditions of appointment of Mr. Nikhil P. Desai (DIN: 01660649) Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4222080	2749161	65.1139	2749161	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4222080	2749161	65.1139	2749161	0	100.0000
Public-Institutions	E-Voting	4500	440	9.7778	440	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4500	440	9.7778	440	0	100.0000
Public- Non Institutions	E-Voting	4250188	514833	12.1132	514713	120	99.9767	0.0233
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4250188	514833	12.1132	514713	120	99.9767
<b>Total</b>		8476768	3264434	38.5104	3264314	120	99.9963	0.0037

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve revision in terms and conditions of appointment of Mr. Santosh M. Kakade (DIN: 08505234), Executive Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4222080	3765553	89.1872	3765553	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4222080	3765553	89.1872	3765553	0	100.0000
Public-Institutions	E-Voting	4500	440	9.7778	440	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4500	440	9.7778	440	0	100.0000
Public- Non Institutions	E-Voting	4250188	514833	12.1132	514713	120	99.9767	0.0233
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4250188	514833	12.1132	514713	120	99.9767
<b>Total</b>		8476768	4280826	50.5007	4280706	120	99.9972	0.0028

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To create charge(s) on the properties of the Company, in respect of the borrowings				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4222080	3765553	89.1872	3765553	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>4222080</b>	<b>3765553</b>	<b>89.1872</b>	<b>3765553</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	4500	440	9.7778	440	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>4500</b>	<b>440</b>	<b>9.7778</b>	<b>440</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	4250188	514833	12.1132	514713	120	99.9767	0.0233
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>4250188</b>	<b>514833</b>	<b>12.1132</b>	<b>514713</b>	<b>120</b>	<b>99.9767</b>	<b>0.0233</b>
	<b>Total</b>	<b>8476768</b>	<b>4280826</b>	<b>50.5007</b>	<b>4280706</b>	<b>120</b>	<b>99.9972</b>	<b>0.0028</b>

Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the remuneration of Cost Auditor for the Financial Year 2023-24				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4222080	3765553	89.1872	3765553	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4222080	3765553	89.1872	3765553	0	100.0000
Public-Institutions	E-Voting	4500	440	9.7778	440	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4500	440	9.7778	440	0	100.0000
Public- Non Institutions	E-Voting	4250188	514833	12.1132	514713	120	99.9767	0.0233
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4250188	514833	12.1132	514713	120	99.9767
<b>Total</b>		8476768	4280826	50.5007	4280706	120	99.9972	0.0028



**NOTE:**

- 1) The voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date and as per the Register of Members of the Company. Fraction in total number of votes casted 'in favour' on account of partly paid up shares has been ignored as insignificant and not having any impact on the e-voting result.
- 2) For the purpose of voting in this Annual General Meeting, the voting rights of the shareholders were considered in proportion to the shares held by them as per the records of the depositories as on the Cut-Off date, i.e. September 05, 2023, which comprised of 75,84,477 fully paid-up equity shares having a face value of Rs.10/- each bearing ISIN: INE09EO01013 and 892291 partly paid-up equity shares having a face value of Rs.10/- each with Rs.4/- paid-up bearing ISIN: IN909EO01012.

**For Aarti Surfactants Limited**

Priyanka Chaurasia  
**Company Secretary**  
ICSI M. NO. A44258



**Sunil M. Dedhia**

B. Com., A.C.A., F.C.S.

**Sunil M. Dedhia & Co.**

Company Secretaries

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101, Kulkarni Heights, K.W. Chitale Path, Opp. Vartak Hall, Dadar (West), Mumbai 400 028 India  
Mobile: 9821759793 | E-mail: sunil@sunildedhia.com | Website:www.sunildedhia.com

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## CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended]

September 13, 2023

To:

Shri. Mulesh Manilal Savla, Chairman of

5<sup>th</sup> Annual General Meeting (AGM) of Equity Shareholders of Aarti Surfactants Limited held on Tuesday, September 12, 2023, at 11:30 a.m. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Dear Sir,

1. I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, was appointed as a Scrutinizer, inter alia, for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) on the resolutions contained in the notice dated July 24, 2023 (Notice) issued in accordance with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs ('MCA') and Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated January 05, 2023 issued by SEBI (collectively referred to as 'Circulars'), calling the 5<sup>th</sup> Annual General Meeting (AGM) of Aarti Surfactants Limited (Company) through VC / OAVM. The AGM was held on Tuesday, 12<sup>th</sup> day of September, 2023 at 11:30 a.m. through VC / OAVM during the AGM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (the Rules). As the Scrutinizer, I have to scrutinize:
  - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
  - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").

3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
4. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
5. My responsibility as a scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e- voting facilities, engaged by the Company.
6. The shareholders holding shares as on the "cut off" date i.e. September 5, 2023 were entitled to vote on the proposed resolutions for Item Nos. 1 to 7 as set out in the Notice of the 5<sup>th</sup> AGM of Aarti Surfactants Limited.
7. The voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. September 5, 2023 and as per the Register of Members of the Company. Fraction in total number of votes casted 'in favour' on account of partly paid up shares has been ignored as insignificant and not having any impact on the e-voting result.
8. **E-voting process:-**
  - a. The remote e-voting period remained open from Saturday, September 09, 2023 (9:00 a.m.) to Monday, September 11, 2023 (5:00 p.m.);
  - b. After the time fixed for closing of the e-voting at the AGM, the electronic system recording the e-voting (e-votes) was locked by NSDL;
  - c. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system at the AGM;
  - d. The e-votes cast were unblocked on September 12, 2023 after conclusion of the AGM in the presence of two witnesses, Mrs. Priti Sunil Dedhia and Ms. Kinnari Vijay Dedhia, who are not in the employment of the Company;

Sunil Mavjibhai  
Dedhia

Digitally signed by Sunil  
Mavjibhai Dedhia  
Date: 2023.09.13  
15:17:53 +05'30'

- e. Thereafter, the details containing, inter alia, list of Equity Shareholders, who voted "for" or "against" each of the resolutions that was put to vote, were generated from the e-voting website of NSDL(www.evoting.nsdl.com) and based on such reports generated and relied upon by me, data regarding the e-voting was scrutinized.
9. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by NSDL, scrutinized and relied upon by me as under:

**Resolution 1: Ordinary resolution** for adoption of Financial Statements (including consolidated Financial Statements) of the Company for the Financial Year ended 31<sup>st</sup> March, 2023 including the reports of the Board of Directors' and Auditors' thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
143	4280826	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
0	0	0

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Resolution 2: Ordinary resolution** for appointment of Mr. Dattatray S. Galpalli (DIN: 01853463), who retired by rotation, as a Director.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
141	4280266	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
2	560	0.01

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Resolution 3: Special resolution** for re-appointment of Mr. Mulesh M. Savla (DIN: 07474847) as an Independent Director.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
142	4280706	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	120	NA

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Resolution 4: Ordinary resolution** for approval of revision in terms and conditions of appointment of Mr. Nikhil P. Desai (DIN: 01660649) Managing Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
138	3264314	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	120	NA

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Resolution 5: Ordinary resolution** for approval of revision in terms and conditions of appointment of Mr. Santosh M. Kakade (DIN: 08505234), Executive Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
142	4280706	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	120	NA

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Resolution 6: Special resolution** for creation of charge(s) on the properties of the Company, in respect of the borrowings.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
142	4280706	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	120	NA

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Mavjibhai Dedhia  
 Digitally signed by Sunil Mavjibhai Dedhia  
 Date: 2023.09.13 15:18:24 +05'30'

**Resolution 7: Ordinary resolution** for approval of the remuneration of Cost Auditor for the Financial Year 2023-24.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
142	4280706	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	120	NA

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

10. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 5<sup>th</sup> Annual General Meeting, and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

Sunil Mavjibhai  
Dedhia

Digitally signed by Sunil  
Mavjibhai Dedhia  
Date: 2023.09.13 15:18:41 +05'30'

CS Sunil M. Dedhia  
Proprietor, Sunil M. Dedhia & Co.  
Practising Company Secretary  
FCS No: 3483 C.P. No. 2031  
Peer Review Certificate No. 867/2020  
UDIN: F003483E001001381  
Mumbai, Dated September 13, 2023

Received by:

For Aarti Surfactants Limited

Mulesh Manilal Savla  
Chairman (DIN: 07474847)