



CORPORATE GOVERNANCE REPORT

Name of Listed Entity- **Aarti Surfactants Limited**
 Quarter Ending- **December 31, 2023**

Annexure I																						
I. Composition of Board of Directors																						
Disclosure of notes on composition of board of directors explanatory																						
Whether the listed entity has a Regular Chairperson																		Yes				
Whether Chairperson is related to MD or CEO																		No				
Sr	Title (Mr / Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1 A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A(1))	No of Independent Directorship in listed entities including this listed entity [with reference to provision to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing

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 Mumbai - 400 080. T : 022-67976666. | E : info@aarti-surfactants.com

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 Dhar, Madhya Pradesh 454775

																		n 17A of Listi ng Regu latio ns)	& 17A(2)]	Regula tions)	Regulati ons)	
1	Mr	Mullesh Manilal Savla	07474847	Non-Executive - Independent Director	Chairperson		12/10/1964	No				Active	NA		13/06/2019	13/06/2019		54.19	2	2	4	3
2	Mr	Nikhil Parimal Desai	01660649	Executive Director	Not Applicable	CEO - MD	19/05/1978	No				Active	NA		18/06/2018	05/08/2022			1	0	1	0
3	Mr	Chandrakant Vallabhaji Gogri	00005048	Non-Executive - Non Independent Director	Not Applicable		16/08/1946	No				Active	Yes	10/08/2021	18/06/2018	05/08/2022			1	0	1	0
4	Mr	Dattatray Sidram Galpalli	01853463	Non-Executive - Non Independent Director	Not Applicable		20/09/1959	No				Active	NA		18/06/2018	12/09/2023			1	0	1	1
5	Mrs	Misha Bharat Gala	08523865	Non-Executive - Independent Director	Not Applicable		06/04/1990	No				Active	NA		20/08/2019	20/08/2019		52.12	1	1	1	0
6	Mr	Santosh Madhaorao Kakade	08505234	Executive Director	Not Applicable		05/02/1971	No				Active	NA		20/08/2019	05/08/2022			1	0	0	0

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07474847	Mulesh Manilal Savla	Non-Executive - Independent Director	Chairperson	20-08-2019		
2	00005048	Chandrakant Vallabhaji Gogri	Non-Executive - Non Independent Director	Member	20-08-2019		
3	08523865	Misha Bharat Gala	Non-Executive - Independent Director	Member	20-08-2019		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08523865	Misha Bharat Gala	Non-Executive - Independent Director	Chairperson	13-07-2020		
2	07474847	Mulesh Manilal Savla	Non-Executive - Independent Director	Member	20-08-2019		
3	00005048	Chandrakant Vallabhaji Gogri	Non-Executive - Non Independent Director	Member	20-08-2019		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01853463	Dattatray Sidram Galpalli	Non-Executive - Non Independent Director	Chairperson	20-08-2019		
2	01660649	Nikhil Parimal Desai	Executive Director	Member	20-08-2019		
3	07474847	Mulesh Manilal Savla	Non-Executive - Independent Director	Member	20-08-2019		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01660649	Nikhil Parimal Desai	Executive Director	Chairperson	21-05-2021		
2	07474847	Mulesh Manilal Savla	Non-Executive - Independent Director	Member	21-05-2021		
3	08505234	Santosh Madhaorao Kakade	Executive Director	Member	21-05-2021		
4	00005048	Chandrakant Vallabhaji Gogri	Non-Executive - Non Independent Director	Member	21-05-2021		
5	99999999	Nitesh Harakchand Medh	Chief Financial Officer	Member	21-05-2021		Textual Information(1)



Sr Text Block	
Textual Information(1)	Mr. Nitesh Medh is Chief Financial Officer (CFO) of the Company, who has been appointed as a Member of Risk Management Committee w.e.f. May 21, 2021

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00005048	Chandrakant Vallabhaji Gogri	Non-Executive - Non Independent Director	Chairperson	21-05-2021		
2	01660649	Nikhil Parimal Desai	Executive Director	Member	21-05-2021		
3	08523865	Misha Bharat Gala	Non-Executive - Independent Director	Member	21-05-2021		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	01660649	Nikhil Parimal Desai	Finance and Investment Committee	Executive Director	Chairperson	
2	00005048	Chandrakant Vallabhaji Gogri	Finance and Investment Committee	Non-Executive - Non Independent Director	Member	



3	08505234	Santosh Madhaorao Kakade	Finance and Investment Committee	Executive Director	Member	
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Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	24-07-2023				Yes	6	6	2
2		31-10-2023	98		Yes	6	5	2

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Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	24-07-2023				Yes	3	3	2	0
2	Audit Committee	31-10-2023	98			Yes	3	3	2	0
3	Nomination and remuneration committee	24-07-2023				Yes	3	3	2	0
4	Nomination and remuneration committee	31-10-2023	98			Yes	3	3	2	0



5	Risk Management Committee	05-07-2023				Yes	4	4	1	1
6	Risk Management Committee	31-10-2023	117			Yes	4	4	1	1
7	Other Committee	21-08-2023		Finance and Investment Committee		Yes	3	2	0	0

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

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Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes



Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Priyanka Chaurasia
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No

Signatory Details	
Name of signatory	Priyanka Chaurasia
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	11-01-2024