



**AARTI  
SURFACTANTS  
LIMITED**

(Formerly Known as : Arti Surfactants Ltd.)

**August 12, 2021**

To,  
Listing/ Compliance Department,  
BSE LTD,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

**BSE Code - 543210**

To,  
Listing/ Compliance Department ,  
National Stock Exchange of India Limited,  
"Exchange Plaza", Plot No C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

**NSE Code - AARTISURF**

**Ref.: Disclosure under Regulation 30(6) read with Part  
A of Schedule III of SEBI (LODR) Regulations, 2015.  
Sub: Credit Rating**

Dear Sir/ Madam,

Please note that CARE Rating vide its Rating letter dated **August 11, 2021** has upgraded the rating as below -

<b>Facilities</b>	<b>Rating</b>	<b>Rating Action</b>
Long Term Bank Facilities	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)	Revised from CARE BBB; Stable (Triple B; Outlook: Stable)
Redeemable Preference Shares	CARE BBB (RPS); Stable [Triple B (Redeemable Preference Shares); Outlook: Stable]	Revised from CARE BBB- (RPS); Stable [Triple B Minus (Redeemable Preference Shares); Outlook: Stable]

Kindly take the same on Record.

Thanks & Regards,

**For Aarti Surfactants Limited**

Prashant Gaikwad  
**Company Secretary**  
ICSI. M.No. - A46480

