November 10, 2025

To,
Listing / Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 543210

To,
Listing / Compliance Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: AARTISURF

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on Monday, November 10, 2025

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. Monday, November 10, 2025, has *inter alia* considered and approved:

1. The Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2025. Pursuant to Regulations 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:
   a) Statement showing the Unaudited Financial Results,
   b) Statement of Assets and Liabilities,
   c) Cash Flow Statement,
   d) Limited Review Report by the Statutory Auditors.

   Further, please note that the Company has already made necessary arrangement to publish the same in the Newspapers as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Re-constitution of the Risk Management Committee of the Board with the inclusion of Mr. Parimal H. Desai, a Non- Executive, Non - Independent Director of the Company, as a Member of the said Committee with immediate effect i.e. November 10, 2025. The composition of re-constituted Risk Management Committee is as follows:

Name(s)	Designation
Nikhil P. Desai	Chairperson
Mulesh M. Savla	Member
Santosh M. Kakade	Member
Chandrakant V. Gogri	Member
Nitesh H. Medh	Member
Parimal H. Desai	Member

The Meeting of the Board of Directors commenced at 03.30 p.m. and concluded at 07.00 p.m.

The above information is also available on the website of the Company: www.aarti-surfactants.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Aarti Surfactants Limited

PRIYANKA MUKESH KUMAR CHAURASIA

Digitally signed by PRIYANKA MUKESH KUMAR CHAURASIA
Date: 2025.11.10 19:56:21 +05'30'

Priyanka Chaurasia
Company Secretary
ICSI M. NO. A44258

Encl. As above

gokhale & sathe
(regd.)
chartered accountants
304/308/309/311,
udyog mandir no.1,
7-c, bhagoji keer marg,
mahim, mumbai 400 016.

Independent Auditors' Limited Review Report on quarterly unaudited standalone financial results of Aarti Surfactants Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

Review Report
To The Board of Directors
Aarti Surfactants Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Aarti Surfactants Limited ("the Company") for the quarter and period ended 30 September 2025 being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS – 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

GOKHALE & SATHE
MUMBAI
FIRM No. 103264W
CHARTERED ACCOUNTANTS

tel.: (22) 43 48 42 42 | office@gokhalesathe.in

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GOKHALE & SATHE
CHARTERED ACCOUNTANTS
Firm Registration No.: 103264W

Uday Girjapure
Partner
Membership No. 161776
UDIN: 25161776BMOHVU3352
Date: 10th November 2025
Place: Mumbai

gokhale & sathe
(regd.)
chartered accountants
304/308/309/311,
udyog mandir no.1,
7-c, bhagoji keer marg,
mahim, mumbai 400 016.

Independent Auditors' Limited Review Report on quarterly unaudited consolidated financial results of Aarti Surfactants Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

Review Report
To The Board of Directors
Aarti Surfactants Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Aarti Surfactants Limited ("the Holding Company") and its wholly owned subsidiary company (the Holding Company and its subsidiary together referred as "the Group") for the period ended 30th September 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34") prescribed under section 133 of the Companies Act 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

1. Aarti Surfactants Limited - Holding Company
2. Aarti HPC Limited - Wholly owned subsidiary

GOKHALE & SATHE
MUMBAI
FIRM No. 103264W
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GOKHALE & SATHE
CHARTERED ACCOUNTANTS
Firm Registration No.: 103264W

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

Uday Girjapure
Partner
Membership No. 161776
UDIN: 25161776BMOHVV8593
Date: 10th November 2025
Place: Mumbai

Aarti Surfactants Limited

FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone Result					
		3 Months Ended			6 Months Ended		Year Ended
		30th Sept 2025 (Unaudited)	30th Jun 2025 (Unaudited)	30th Sept 2024 (Unaudited)	30th Sept 2025 (Unaudited)	30th Sept 2024 (Unaudited)	31st Mar 2025 (Audited)
1	**INCOME**						
	a)Revenue from Operations (Net)	17,916.61	21,589.92	15,083.90	39,506.53	29,424.80	65,908.54
	b)Other Income	5.90	3.83	200.73	9.73	250.07	347.88
	Total Income	**17,922.51**	**21,593.75**	**15,284.63**	**39,516.26**	**29,674.87**	**66,256.42**
2	**EXPENSES**						
	a)Cost of Materials Consumed	17,393.39	18,775.75	12,262.43	36,169.14	23,240.74	54,184.43
	b)Purchases of Stock-in-Trade	-	-	-	-	76.46	76.46
	c)Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(2,631.51)	(665.43)	210.90	(3,296.94)	539.27	(829.80)
	d)Employee Benefits Expense	584.99	537.13	493.32	1,122.12	954.35	2,013.38
	e)Finance Costs	280.13	327.66	259.93	607.79	517.39	1,155.15
	f)Depreciation and Amortisation Expenses	434.91	428.82	425.61	863.73	842.45	1,711.65
	g)Other Expenses	1,633.72	1,774.03	1,740.54	3,407.75	3,269.76	6,250.66
	Total Expenses	**17,695.63**	**21,177.96**	**15,392.73**	**38,873.59**	**29,440.42**	**64,561.93**
3	**Profit/(Loss) before Exceptional Items and Tax (1-2)**	**226.88**	**415.79**	**(108.10)**	**642.67**	**234.45**	**1,694.49**
4	Exceptional Items (Refer note 4)	-	-	420.25	-	420.25	420.25
5	**Profit/(Loss) before Tax (3-4)**	**226.88**	**415.79**	**312.15**	**642.67**	**654.70**	**2,114.74**
6	**TAX EXPENSES**						
	a)Current Year Tax	64.00	110.00	(32.00)	174.00	51.00	408.00
	b)Deferred Tax	-	-	152.59	-	179.00	207.74
	Total Tax Expenses	**64.00**	**110.00**	**120.59**	**174.00**	**230.00**	**615.74**
7	**Net Profit/(Loss) from Ordinary Activities after Tax (5-6)**	**162.88**	**305.79**	**191.56**	**468.67**	**424.70**	**1,499.00**
8	**Net Profit/(loss) for the period (7-8)**	**162.88**	**305.79**	**191.56**	**468.67**	**424.70**	**1,499.00**
9	**Other Comprehensive Income**	-	-	-	-	-	(21.05)
10	**Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period) (9+10)**	**162.88**	**305.79**	**191.56**	**468.67**	**424.70**	**1,477.95**
11	**Earnings per Equity share:**						
	(1) Basic	1.93	3.62	2.26	5.54	5.02	17.72
	(2) Diluted	1.92	3.61	2.26	5.53	5.01	17.71
12	**Paid-up Equity Share Capital (Face Value of Rs. 10/-each)**	846.58	846.58	846.58	846.58	846.58	846.58
13	**Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year**						22,574.14
14	**Net Worth**						23,420.72

AARTI SURFACTANTS LIMITED

GOKHALE & SATHE MUMBAI CHARTERED ACCOUNTANTS FIRM No. 103264W

Aarti Surfactants Limited

FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Consolidated Result					
		3 Months Ended			6 Months Ended		Year Ended
		30th Sept 2025 (Unaudited)	30th Jun 2025 (Unaudited)	30th Sept 2024 (Unaudited)	30th Sept 2025 (Unaudited)	30th Sept 2024 (Unaudited)	31st Mar 2025 (Audited)
1	**INCOME**						
	a)Revenue from Operations (Net)	17,916.61	21,589.92	15,083.90	39,506.53	29,424.80	65,908.54
	b)Other Income	5.90	3.83	200.73	9.73	250.07	347.89
	Total Income	**17,922.51**	**21,593.75**	**15,284.63**	**39,516.26**	**29,674.87**	**66,256.43**
2	**EXPENSES**						
	a)Cost of Materials Consumed	17,393.39	18,775.75	12,262.43	36,169.14	23,240.74	54,184.43
	b)Purchases of Stock-in-Trade	-	-	-	-	76.46	76.46
	c)Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(2,631.51)	(665.43)	210.90	(3,296.94)	539.27	(829.80)
	d)Employee Benefits Expense	584.99	537.13	493.32	1,122.12	954.35	2,013.38
	e)Finance Costs	280.13	327.66	259.93	607.79	517.39	1,155.15
	f)Depreciation and Amortisation Expenses	440.64	434.56	431.34	875.20	853.92	1,734.60
	g)Other Expenses	1,635.25	1,779.71	1,745.67	3,414.96	3,280.29	6,272.25
	Total Expenses	**17,702.89**	**21,189.38**	**15,403.59**	**38,892.27**	**29,462.42**	**64,606.47**
3	**Profit/(Loss) before Exceptional Items and Tax (1-2)**	**219.62**	**404.37**	**(118.96)**	**623.99**	**212.45**	**1,649.96**
4	Exceptional Items (Refer note 4)	-	-	420.25	-	420.25	420.25
5	**Profit/(Loss) before Tax (3-4)**	**219.62**	**404.37**	**301.29**	**623.99**	**632.70**	**2,070.21**
6	**TAX EXPENSES**						
	a)Current Year Tax	64.00	110.00	(32.00)	174.00	51.00	408.00
	b)Deferred Tax	-	-	152.59	-	179.00	207.74
	Total Tax Expenses	**64.00**	**110.00**	**120.59**	**174.00**	**230.00**	**615.74**
7	**Net Profit/(Loss) from Ordinary Activities after Tax (5-6)**	**155.62**	**294.37**	**180.70**	**449.99**	**402.70**	**1,454.47**
8	**Net Profit/(loss) for the period (7-8)**	**155.62**	**294.37**	**180.70**	**449.99**	**402.70**	**1,454.47**
9	**Profit/(loss) for the period attributable to**						
	a)Owners of the Company	155.62	294.37	180.70	449.99	402.70	1,454.47
	b)Non Controlling Interest	-	-	-	-	-	-
10	**Other Comprehensive Income**	-	-	-	-	-	(21.05)
11	**Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period) (10+11)**	**155.62**	**294.37**	**180.70**	**449.99**	**402.70**	**1,433.42**
12	**Earnings per Equity share:**						
	(1) Basic	1.84	3.48	2.13	5.32	4.76	17.20
	(2) Diluted	1.84	3.47	2.13	5.31	4.75	17.19
13	**Paid-up Equity Share Capital (Face Value of Rs. 10/-each)**	846.58	846.58	846.58	846.58	846.58	846.58
14	**Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year**						22,415.90
15	**Net Worth**						23,262.48

AARTI SURFACTANTS LIMITED

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

Aarti Surfactants Limited

Notes:-

1. The above results for the quarter and six months ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2025.
2. The aforesaid Financial Results will be uploaded on the Company's website www.aarti-surfactants.com and will also be available on the website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of the shareholders and investors.
3. The Company deals in only one operating segment which is based on the nature of the product and thus the reporting segment is only one segment i.e. Home and personal care ingredients.
4. Additional information being provided in accordancewith Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015:

Description	Standalone Result					
	3 Months Ended			6 Months Ended		Year Ended
	30th Sept 2025	30th Jun 2025	30th Sept 2024	30th Sept 2025	30th Sept 2024	31st Mar 2025
Debt Equity Ratio [Total Net Debt/Total Average Equity]	0.49	0.47	0.50	0.49	0.50	0.48
Debt Service Coverage Ratio [Net Profit before tax + Non-cash operating expenses (depreciation and amortisation) + Net finance cost [Net finance cost = Finance costs - Interest income]/ Finance Cost + Principal Repayments of long term borrowings (excluding prepayments)]	1.04	1.19	0.61	1.12	0.87	1.32
Interest Service Coverage Ratio [Net Profit before tax + Non-cash operating expenses (depreciation and amortisation) + Net finance cost (Net finance cost = Finance costs - Interest income)/ Finance Cost]	3.35	3.57	2.21	3.47	3.07	4.30
Outstanding Redeemable Preference Shares (Quantity)	10,82,387	10,82,387	10,82,387	10,82,387	10,82,387	10,82,387
Outstanding Redeemable Preference Shares (Rs in Lakhs)	2,269.10	2,250.80	2,196.30	2,269.10	2,196.30	2,232.50
Current Ratio [Current Assets / Current Liabilities]	1.36	1.34	1.38	1.36	1.38	1.35
Long Term Debt to Working Capital [Long Term Debt (including current maturity of long term borrowing)/ Current Assets less Current Liabilities (excluding current maturity of long term borrowings)]	0.63	0.55	0.69	0.63	0.69	0.56
Current Liability Ratio [Current Liabilities/ Total Liabilities]	0.73	0.76	0.72	0.73	0.72	0.76
Total Debt to Total Assets [Total Debt/ Total Assets]	0.24	0.23	0.25	0.24	0.25	0.23
Trade Receivable Turnover Ratio* [Total Sale of Products/ Average Trade Receivables]	2.30	2.71	2.12	5.23	3.79	8.86
Inventory Turnover Ratio* [Cost of Goods Sold/ Average Inventories]	1.07	1.36	1.32	2.37	2.37	4.58
Net Profit After Tax (Rs in Lakhs)	162.88	305.79	191.56	468.67	424.70	1,499.00
Operating Margin (%) [(EBITDA - Other Income)/Revenue from Operations]	5.24%	5.41%	3.80%	5.33%	5.39%	7.53%
Net Profit Margin % [Net Profit after tax/ Revenue from operations]	0.91%	1.42%	1.27%	1.19%	1.44%	2.27%

*Not Annualised for Interim Periods

AARTI SURFACTANTS LIMITED

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

Aarti Surfactants Limited

Description	Consolidation Result					
	3 Months Ended			6 Months Ended		Year Ended
	30th Sept 2025	30th Jun 2025	30th Sept 2024	30th Sept 2025	30th Sept 2024	31st Mar 2025
Debt Equity Ratio [Total Net Debt/Total Average Equity]	0.49	0.47	0.50	0.50	0.50	0.48
Debt Service Coverage Ratio [Net Profit before tax + Non-cash operating expenses (depreciation and amortisation) + Net finance cost [Net finance cost = Finance costs - Interest income]/ Finance Cost + Principal Repayments of long term borrowings (excluding prepayments)]	1.03	1.18	0.61	1.11	0.86	1.32
Interest Service Coverage Ratio [Net Profit before tax + Non-cash operating expenses (depreciation and amortisation) + Net finance cost (Net finance cost = Finance costs - Interest income)/ Finance Cost]	3.34	3.55	2.19	3.45	3.05	4.28
Outstanding Redeemable Preference Shares (Quantity)	10,82,387	10,82,387	10,82,387	10,82,387	10,82,387	10,82,387
Outstanding Redeemable Preference Shares (Rs in Lakhs)	2,269.10	2,250.80	2,196.30	2,269.10	2,196.30	2,232.50
Current Ratio [Current Assets / Current Liabilities]	1.36	1.34	1.38	1.36	1.38	1.35
Long Term Debt to Working Capital [Long Term Debt (including current maturity of long term borrowing)/ Current Assets less Current Liabilities (excluding current maturity of long term borrowings)]	0.63	0.55	0.68	0.63	0.68	0.56
Current Liability Ratio [Current Liabilities/ Total Liabilities]	0.73	0.76	0.72	0.73	0.72	0.76
Total Debt to Total Assets [Total Debt/ Total Assets]	0.24	0.23	0.25	0.24	0.25	0.23
Trade Receivable Turnover Ratio* [Total Sale of Products/ Average Trade Receivables]	2.30	2.71	2.12	5.23	3.79	8.86
Inventory Turnover Ratio* [Cost of Goods Sold/ Average Inventories]	1.07	1.36	1.32	2.37	2.37	4.58
Net Profit After Tax (Rs in Lakhs)	155.62	294.37	180.70	449.99	402.70	1,454.47
Operating Margin (%) [(EBITDA - Other Income)/Revenue from Operations]	5.23%	5.39%	3.77%	5.31%	5.36%	7.50%
Net Profit Margin % [Net Profit after tax/ Revenue from operations]	0.87%	1.36%	1.20%	1.14%	1.37%	2.21%

*Not Annualised for Interim Periods

5. Figures for the previous period have been regrouped or rearranged wherever necessary.

For AARTI SURFACTANTS LIMITED

Place: Mumbai
Date: 10th November, 2025

AARTI SURFACTANTS LIMITED

NIKHIL DESAI
CEO & MANAGING DIRECTOR
DIN-01660649

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

Aarti Surfactants Limited

Standalone and Consolidated Statement of Assets and Liabilities

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		30th Sept 2025	31st March 2025	30th Sept 2025	31st March 2025
A	**ASSETS**				
1	**Non-Current Assets**				
	(a) Property, Plant and Equipment	19,288.98	19,890.43	19,537.61	20,150.54
	(b) Right of Use Assets	136.44	158.56	136.44	158.56
	(c) Capital work-in-progress	2,803.07	1,129.50	2,944.20	1,270.25
	(d) Intangible Assets	76.58	86.16	76.58	86.16
	(e) Intangible Assets under development	321.23	195.11	321.23	195.11
	(f) Financial Assets				
	(i) Investments	590.05	575.05	0.05	0.05
	(ii) Other Financial Assets	252.79	294.53	261.46	303.20
	(g) Other Non-Current Assets	768.27	372.56	768.27	372.56
	Total Non-Current Assets	24,237.42	22,701.90	24,045.85	22,536.43
2	**Current Assets**				
	(a) Inventories	14,262.49	13,432.52	14,262.49	13,432.52
	(b) Financial Assets				
	(i) Trade Receivables	7,343.83	7,625.57	7,343.83	7,625.57
	(ii) Cash and Cash Equivalents	6.66	72.40	22.60	85.73
	(iii) Bank balances other than cash & cash equivalents	191.11	34.95	191.11	34.95
	(iv) Loans	18.07	13.99	18.07	13.99
	(v) Other Financial Assets	1.51	0.24	1.51	0.24
	(c) Other Current Assets	2,995.18	3,892.07	3,004.28	3,897.60
	(d) Current Tax Assets (Net)	130.51	91.68	130.51	91.68
	Total Current Assets	24,949.36	25,163.42	24,974.40	25,182.28
	TOTAL ASSETS	**49,186.78**	**47,865.32**	**49,020.25**	**47,718.71**
B	**EQUITY AND LIABILITIES**				
1	**Equity**				
	(a) Equity Share Capital	846.58	846.58	846.58	846.58
	(b) Other Equity	23,004.13	22,574.14	22,827.21	22,415.90
	Total Equity	23,850.71	23,420.72	23,673.79	23,262.48
2	**Liabilities**				
	Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	3,734.76	2,760.27	3,734.76	2,760.27
	(b) Lease Liabilities	107.25	128.26	107.25	128.26
	(c) Deferred Tax Liabilities (Net)	1,991.75	1,991.75	1,991.75	1,991.75
	(d) Other Non-Current Liabilities	1,101.79	945.64	1,101.79	945.64
	Total Non-Current Liabilities	6,935.55	5,825.92	6,935.55	5,825.92
	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	7,936.42	8,112.99	7,936.42	8,112.99
	(ii) Trade Payables				
	- Micro and Small Entereprises	378.31	364.77	378.31	364.78
	- Other Than Micro and Small Entereprises	8,517.42	8,846.19	8,527.40	8,857.41
	(iii) Others	612.52	349.24	612.52	349.24
	(b) Lease Liabilities	40.87	37.83	40.87	37.83
	(c)Other Current Liabilities	519.22	479.48	519.22	479.48
	(d) Provisions	395.76	428.18	396.17	428.58
	(e) Current Tax Liabilities (Net)	-	-	-	-
	Total Current Liabilities	18,400.52	18,618.68	18,410.91	18,630.31
	Total Liabilities	25,336.07	24,444.60	25,346.46	24,456.23
	TOTAL EQUITY AND LIABILITIES	**49,186.78**	**47,865.32**	**49,020.25**	**47,718.71**

1. Figures for the previous period have been regrouped or rearranged wherever necessary.

For AARTI SURFACTANTS LIMITED

Place : Mumbai
Date: 10th November, 2025

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

AARTI SURFACTANTS LIMITED

Nikhil

NIKHIL DESAI
CEO &MANAGING DIRECTOR
Din-01660649

Aarti Surfactants Limited

Standalone and Consolidated Cash Flow Statement for the period ended 30th September, 2025

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		30th Sept 2025	30th Sept 2024	30th Sept 2025	30th Sept 2024
A.	**Cash Flow from Operating Activities:**				
	Profit before Exceptional Item	642.67	234.45	623.99	212.45
	Adjusted for:				
	-Finance Costs	607.79	517.39	607.79	517.39
	-Depreciation and Amortisation Expenses	863.73	842.45	875.20	853.92
	-UNREALISED foreign exchange loss/(gain) (net)	155.01	(48.12)	155.01	(48.12)
	-Interest income	(7.68)	(7.68)	(7.68)	(7.68)
	- Gain on Sale of Asset	(2.05)	-	(2.05)	-
	-Income on account of government grants	(55.58)	(55.58)	(55.58)	(55.58)
	Operating Profit before Working Capital Changes	**2,203.89**	**1,482.91**	**2,196.68**	**1,472.38**
	Adjustments for:				
	(Increase)/Decrease in Trade and Other Receivables	1,215.02	(2,920.26)	1,211.45	(2,924.35)
	Increase/(Decrease) in Inventories	(829.97)	(245.49)	(829.97)	(245.49)
	Increase/(Decrease) in Trade Payables and Other Current Liabilities	(232.80)	1,155.58	(234.04)	1,172.85
	Cash Generated from Operations	**2,356.14**	**(527.27)**	**2,344.12**	**(524.62)**
	Income Taxes Paid	(180.00)	(330.72)	(180.00)	(331)
	Net Cash Flow generated from Operating Activities (A)	**2,176.14**	**(857.99)**	**2,164.12**	**(855.34)**
B.	**Cash Flow from Investing Activities:**				
	Addition to Property, Plant & Equipment/Capital WIP & IAUD	(2,245.38)	(920.27)	(2,245.76)	(938.31)
	Exceptional Gain in Insurance receipt against loss of assets	-	420.25	-	420.25
	Investment in Subsidiary (Share Application Money)	(15.00)	(50.00)	-	-
	Interest and Dividend Received	7.68	7.68	7.68	7.68
	Gain on Sale of Asset	2.05	-	2.05	-
	(Increase)/ Decrease in Earmarked balances with banks (net)	(156.16)	(28.41)	(156.16)	(28.41)
	Net Cash Flow Used in Investing Activities (B)	**(2,406.81)**	**(570.76)**	**(2,392.19)**	**(538.79)**
C.	**Cash Flow from Financing Activities:**				
	Repayment from Non Current Borrowings	(1,280.49)	(1,310.73)	(1,280.49)	(1,310.73)
	Proceeds from Non Current Borrowings	1,132.67	-	1,132.67	-
	Proceeds/(Repayment) from Current Borrowing (Net)	909.14	2,668.68	909.14	2,668.68
	Finance Costs Paid	(571.19)	(472.23)	(571.19)	(472.23)
	Payment of Lease Liabilities	(25.20)	(24.00)	(25.20)	(24.00)
	Net Cash Flow generated from/(used in) Financing Activities (C)	**164.93**	**861.72**	**164.93**	**861.72**
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	**(65.74)**	**(567.03)**	**(63.13)**	**(532.43)**
	Cash and Cash Equivalents (Opening Balance)	72.40	614.99	85.73	624.90
	Cash and Cash Equivalents (Closing Balance)	6.66	47.96	22.60	92.47

Notes:-

1. Figures for the previous period have been regrouped or rearranged wherever necessary.

For AARTI SURFACTANTS LIMITED

NIKHIL DESAI
CEO & MANAGING DIRECTOR
Din-01660649

Place : Mumbai
Date: 10th November, 2025

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

AARTI SURFACTANTS LIMITED