



1. Name of Listed Entity: **Aarti Surfactants Limited**
2. Scrip Code/Name of Scrip/Class of Security: **AARTISURF**
3. Share Holding Pattern Filed under: **31b**
4. Share Holding Pattern as on: **31-12-2023**
5. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015				
1.	Name of Listed Entity: Aarti Surfactants Limited			
2.	Scrip Code/Name of Scrip/Class of Security: 543210			
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)			
	a.	If under 31(1)(b) then indicate the report for Quarter ending 31/12/2023		
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment		
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-			
		Particulars	Yes*	No*
1		Whether the Listed Entity has issued any partly paid up shares?	Yes	
2		Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3		Whether the Listed Entity has any shares against which depository receipts are issued?		No
4		Whether the Listed Entity has any shares in locked-in?		No
5		Whether any shares held by promoters are pledge or otherwise encumbered?		No
* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.				

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	18	3461202	760878	0	4222080	49.8077	3765553	0	3765553	47.4168	0	45.6353	0	0	0	0	4222080
(B)	Public	41693	4123275	131413	0	4254688	50.1923	4175840	0	4175840	52.5832	0	54.3647	0	0	NA	NA	4201189
(C)	Non Promoter - Non Public				0				0			0		0	NA	NA		
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total	41711	7584477	892291	0	8476768	100	7941393	0	7941393	100	0	100	0	0	0	0	8423269

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the shareholders	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of Total Voting Rights	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
1	(I)		(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V) + (VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
(a)	Indian Individuals / Hindu Undivided Family		11	2270973	332178	0	2603151	30.7092	2403844	0	2403844	30.2698	0	29.9424	0	0	0	0	2603151
	Jaya Chandrakant Gogri	Promoters	1	1151831	0	0	1151831	13.5881	1151831	0	1151831	14.5041	0	15.1867	0	0	0	0	1151831
	Rashesh Chandrakant Gogri	Promoters	1	383438	0	0	383438	4.5234	383438	0	383438	4.8283	0	5.0556	0	0	0	0	383438
	Hetal Gogri Gala	Promoters	1	261553	0	0	261553	3.0855	261553	0	261553	3.2935	0	3.4485	0	0	0	0	261553
	Parimal Hasmukhlal Desai	Promoters	1	106646	12547	0	119193	1.4061	111664	0	111664	1.4061	0	1.4061	0	0	0	0	119193
	Tarla Parimal Desai	Promoters	1	100000	11765	0	111765	1.3185	104706	0	104706	1.3185	0	1.3185	0	0	0	0	111765
	Nikhil Parimal Desai	Promoters	1	80333	185102	0	265435	3.1313	154374	0	154374	1.9439	0	1.0592	0	0	0	0	265435
	Manisha Rashesh Gogri	Promoters	1	55000	0	0	55000	0.6488	55000	0	55000	0.6926	0	0.7252	0	0	0	0	55000
	Aarnav Rashesh Gogri	Promoters	1	54999	0	0	54999	0.6488	54999	0	54999	0.6926	0	0.7252	0	0	0	0	54999
	Aashay Rashesh Gogri	Promoters	1	54999	0	0	54999	0.6488	54999	0	54999	0.6926	0	0.7252	0	0	0	0	54999
	Indira Madan Dedhia	Promoters	1	21872	122764	0	144636	1.7063	70978	0	70978	0.8938	0	0.2884	0	0	0	0	144636
	Chandrakant Vallabhaji Gogri	Promoters	1	302	0	0	302	0.0036	302	0	302	0.0038	0	0.004	0	0	0	0	302
(b)	Central Government / State Government(s)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	0	0	0
(c)	Financial Institutions / Banks		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	0	0	0
(d)	Any Other (Specify)		6	1172665	428700	0	1601365	18.8912	1344145	0	1344145	16.9258	0	15.4614	0	0	0	0	1601365



	Promoter Trust		1	250000	0	0	250000	2.9492	250000	0	250000	3.1481	0	3.2962	0	0	0	0	250000
	Saswat Trusteeship Private Limited	Promoter Group	1	250000	0	0	250000	2.9492	250000	0	250000	3.1481	0	3.2962	0	0	0	0	250000
	Bodies Corporate		5	922665	428700	0	1351365	15.9420	1094145	0	1094145	13.7777	0	12.1652	0	0	0	0	1351365
	Nikhil Holdings Private Limited	Promoter Group	1	578874	428700	0	1007574	11.8863	750354	0	750354	9.4486	0	7.6324	0	0	0	0	1007574
	Anushakti Enterprise Private Limited	Promoter Group	1	249250	0	0	249250	2.9404	249250	0	249250	3.1386	0	3.2863	0	0	0	0	249250
	Alchemie Financial Services Limited	Promoter Group	1	67300	0	0	67300	0.7939	67300	0	67300	0.8475	0	0.8873	0	0	0	0	67300
	Gogri Finserv Pvt. Ltd.	Promoter Group	1	26410	0	0	26410	0.3116	26410	0	26410	0.3326	0	0.3482	0	0	0	0	26410
	Dillesh Roadlines Pvt Ltd	Promoter Group	1	831	0	0	831	0.0098	831	0	831	0.0105	0	0.011	0	0	0	0	831
	Sub Total (A)(1)		17	3443638	760878	0	4204516	49.6005	3747989	0	3747989	47.1956	0	45.4038	0	0	0	0	4204516
2	Foreign																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		1	17564	0	0	17564	0.2072	17564	0	17564	0.2212	0	0.2316	0	0	0	0	17564
	Bhanu Pradip Savla	Promoters	1	17564	0	0	17564	0.2072	17564	0	17564	0.2212	0	0.2316	0	0	0	0	17564
(b)	Government		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	0	0	0
(c)	Institutions		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	0	0	0
(e)	Any Other (Specify)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	0	0	0
	Sub Total (A)(2)		1	17564	0	0	17564	0.2072	17564	0	17564	0.2212	0	0.2316	0	0	0	0	17564
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		18	3461202	760878	0	4222080	49.8077	3765553	0	3765553	47.4168	0	45.6353	0	0	0	0	4222080

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Share holding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	Sub-categorization of shares			
								No of Voting Rights					Total as a % of Total Voting Rights	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)	Shareholding(No. of shares) under		
								Class eg: X	Class eg: y	Total									Sub-category(i)	Sub-category(ii)	Sub-category (iii)
	(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	(XV)			
1	Institutions (Domestic)																				
(a)	Mutual Fund	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0			
(b)	Venture Capital Funds	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0			
(c)	Alternate Investment Funds	1	540	0	0	540	0.0064	540	0	540	0.0068	0	0.0071	0	0	NA	NA	540	0	0	0
(d)	Banks	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0			
(e)	Insurance Companies	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0			
(f)	Provident Funds/ Pension Funds	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0			
(G)	Asset Reconstruction Companies	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0			
(h)	Sovereign Wealth Funds	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0			
(i)	NBFCs registered with RBI	1	2	0	0	2	0.0000	2	0	2	0.0000	0	0	0	0	NA	NA	2	0	0	0
(j)	Other Financial Institutions	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0			
(k)	Any Other (Specify)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0			
	Sub Total (B)(1)	2	542	0	0	542	0.0064	542	0	542	0.0068	0	0.0071	0	0	NA	NA	542	0	0	0

2	Institutions (Foreign)																			
(a)	Foreign Direct Investment	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0		
(b)	Foreign Venture Capital Investors	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0		
(c)	Sovereign Wealth Funds	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0		
(d)	Foreign Portfolio Investors Category I	2	619	0	0	619	0.0073	619	0	619	0.0078	0	0.0082	0	0	NA	NA	619	0	0
(e)	Foreign Portfolio Investors Category II	3	2440	0	0	2440	0.0288	2440	0	2440	0.0307	0	0.0322	0	0	NA	NA	2440	0	0
(f)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0		
(g)	Any Other (Specify)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0		
	Sub Total (B)(2)	5	3059	0	0	3059	0.0361	3059	0	3059	0.0385	0	0.0403	0	0	NA	NA	3059	0	0
3	Central Government/ State Government(s)																			
(a)	Central Government / President of India	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0		
(b)	State Government / Governor	1	886	0	0	886	0.0105	886	0	886	0.0112	0	0.0117	0	0	NA	NA	886	0	0
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0		
	Sub Total (B)(3)	1	886	0	0	886	0.0105	886	0	886	0.0112	0	0.0117	0	0	NA	NA	886	0	0
4	Non-Institutions		0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0		
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0		
(b)	Directors and their relatives (excluding Independent Directors and nominee Directors)	2	99322	0	0	99322	1.1717	99322	0	99322	1.2507	0	1.3095	0	0	NA	NA	99322	0	0
	Mulraj Chandulal Gala	1	99319	0	0	99319	1.1717	99319	0	99319	1.2506	0	1.3095	0	0	NA	NA	99319	0	0
(c)	Key Managerial Personnel	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0		

(D)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0			
(E)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0			
(f)	Investor Education and Protection Fund (IEPF)	1	29914	0	0	29914	0.3529	29914	0	29914	0.3767	0	0.3944	0	0	NA	NA	29914	0	0	0
(g)	i. Resident Individual holding nominal share capital up to Rs. 2 lakhs.	39998	277712 3	11393 8	0	28910 61	34.105 7	2822698	0	2822698	35.5441	0	36.6159	0	0	NA	NA	28377 35	0	0	0
(h)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.	12	617913	0	0	61791 3	7.2895	617913	0	617913	7.7809	0	8.1471	0	0	NA	NA	61791 3	0	0	0
	Dhiren Kishore Shah		106847	0	0	10684 7	1.2605	106847	0	106847	1.3454	0	1.4088	0	0	NA	NA	10684 7			
	Pradeep Kumar Sonthalia		84092	0	0	84092	0.9920	84092	0	84092	1.0589	0	1.1087	0	0	NA	NA	84092	0	0	0
	Tarla Kishorekumar Shah		83575	0	0	83575	0.9859	83575	0	83575	1.0524	0	1.1019	0	0	NA	NA	83575			
(i)	Non Resident Indians (NRIs)	688	72080	1429	0	73509	0.8672	72652	0	72652	0.9149	0	0.9504	0	0	NA	NA	73449	0	0	0
(j)	Foreign Nationals	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0			
(k)	Foreign Companies	2	3183	0	0	3183	0.0375	3183	0	3183	0.0401	0	0.042	0	0	NA	NA	3183	0	0	0
(l)	Bodies Corporate	202	96518	1855	0	98373	1.1605	97260	0	97260	1.2247	0	1.2726	0	0	NA	NA	98352	0	0	0
(m)	Any Other (Specify)	780	422735	14191	0	43692 6	5.1544	428411	0	428411	5.3947	0	5.5737	0	0	NA	NA	43683 4	0	0	0
	Trusts	2	11	0	0	11	0.0001	11	0	11	0.0001	0	0.0001	0	0	NA	NA	10	0	0	0
	Escrow Account	1	80	4	0	84	0.0010	82	0	82	0.0010	0	0.0011	0	0	NA	NA	4	0	0	0
	Body Corp-Ltd Liability Partnership	16	270692	0	0	27069 2	3.1933	270692	0	270692	3.4086	0	3.569	0	0	NA	NA	27069 2	0	0	0
	Padmika Projects Llp	1	246037	0	0	24603 7	2.9025	246037	0	246037	3.0982	0	3.244	0	0	NA	NA	24603 7			

Hindu Undivided Family	741	138844	14158	0	15300	1.8050	144507	0	144507	1.8197	0	1.8306	0	0	NA	NA	15299	0	0	0
Unclaimed Shares	1	11067	0	0	11067	0.1306	11067	0	11067	0.1394	0	0.1459	0	0	NA	NA	11067	0	0	0
Clearing Member	19	2041	29	0	2070	0.0244	2053	0	2053	0.0259	0	0.0269	0	0	NA	NA	2070	0	0	0
Sub Total (B)(4)	41685	411878	13141	0	42502	50.139	4171353	0	4171353	52.5267	0	54.3055	0	0	NA	NA	41967	0	0	0
Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+b(4)	41693	412327	13141	0	42546	50.192	4175840	0	4175840	52.5832	0	54.3647	0	0	NA	NA	42011	0	0	0

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No.	As a % of total Shares held(b)	No.		As a % of total Shares held(b)
								Class eg: X	Class eg: y	Total								
	(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1	Custodian/DR Holder	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0

Details of Shares which remain unclaimed for Public			
Serial No.	Number of shareholders	Outstanding shares held in demat or unclaimed suspense account	voting rights which are frozen
1	130	11067	-

Table VI - Statement showing foreign ownership limits		
Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100.00	0.76
As on the end of previous 1st quarter	100.00	0.76
As on the end of previous 2nd quarter	100.00	0.83
As on the end of previous 3rd quarter	100.00	0.76
As on the end of previous 4th quarter	100.00	1.07

Notes :-

1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities

2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.

Significant Beneficial Owners

Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Nikhil Parimal Desai			India		NIKHIL HOLDINGS PVT LTD			India		15.02			No	No	09-02-2023
Total:											15.02	0	0			
2	Parimal Hasmukhlal Desai			India		NIKHIL HOLDINGS PVT LTD			India		13.3			No	No	09-02-2023
Total:											13.3	0	0			